The Government accepted the Alternative Scheme of Devolution of share in Central Taxes, with certain modifications. Constitutional amendment was accordingly carried out through the Eightieth Amendment.

**Inquiry against companies**

†1980. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI KAPIL SIBAL:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the Department of Company Affairs has conducted an inquiry into the irregularities of various companies during, 2000, 2001 and the last 9 months of 2002;

(b) if so, the names of companies against whom such inquiry has been conducted during the above period;

(c) the details of complaints against each of the companies; and

(d) the names of companies which have been found guilty?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (d) Yes, Sir. Inspection under Section 209A of the Companies Act, 1956 and scrutiny of Accounts/documents of the companies are part of the regular activities of the Department. Number of inspections ordered and prosecutions filed as an outcome of both inspection and scrutiny of accounts/documents, during the last three financial years are as under:

| Financial year | Inspections ordered | Prosecutions filed |
|---|---|---|
| 1999-2000 | 192 | 10707 |
| 2000-2001 | 305 | 9187 |
| 2001-2002 | 194 | 8334 |

**Part-time employees in SBI**

1981. SHRI RAVULA CHANDRA SEKAR REDDY:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the number of part-time employees working presently in SBI and its associate banks in Delhi, bank-wise;

†Original notice of the question was received in Hindi.

(b) the number of employees who have completed five years of service in SBI and its associate banks, bank-wise;

(c) whether there is any proposal to regularise their services as permanent full time, if so, the details thereof; and

(d) if not, whether Government would consider the regulation of their services into permanent full-time one?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (d) Information is being collected and will be laid on the Table of the House.

**Revival of Badla transactions in stock market**

1982. SHRI RAJU PARMAR:
SHRI BHAGATRAM MANHAR:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that due to Ketan Parekh scam in the stock market, Securities and Exchange Board of India (SEBI) has banned carry forward transactions popularly known as Badla;

(b) if so, whether Government's action has resulted in a severe blow to stock market and business turn over has drastically come down to mere 10 per cent on BSE and NSE; and

(c) if so, whether Government would consider reviving of carry forward transaction (Badla) in the interest of the investors, and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) On the recommendations of the Group set up by the Securities and Exchange Board of India (SEBI), under the Chairmanship of Prof. J.R. Varma, to review the carry forward system and deferral products, in April 2001, all deferral products including Badla were banned with effect from 2nd July 2001.